MEKORMA

Guide to Choosing Your Payment Hub Subscription

Mekorma Payment Hub offers <u>three subscription tiers</u>—but how do you choose the best one for your organization? Use this guide to identify the subscription that perfectly aligns with your unique Accounts Payable needs.



Payment Hub Starter

\$125/mo

Enhanced Check Printing

Electronic Signatures

Configurable MICR

Format per Bank Account

Payment Image Archive

Overflow Remittance Handling

Best For: Businesses with simple payment processes focused on check printing



Payment Hub Core

\$250/mo

Compliance & AP Essentials

All **Starter** features, plus:

Single-Company Action Board

Vendor Validation with TIN* Matching, OFAC** Screening, and Vendor Address Validation

Best For: Organizations needing payment process enhancements and vendor validation processes.



Most Recommended

*Tax Identification Number **Office of Foreign Asset Control



Payment Hub Shared Services

\$375/mo

Multi-Entity Organizations

All Starter & Core features, plus:

Multi-company support (MEM Connector, Multi-company Action Board)

Best For: Organizations who process for more than one company.



Remote Payment Services · Available With Any Subscription

Take your payments to the cloud! Remote Payment Services (RPS) is available at every subscription level. Move away from physical checks, reduce fraud risk, and streamline your processes, no matter your tier.

No matter which subscription you choose, you'll have access to:

- **Ease:** Mekorma simplifies AP payment management, leveraging familiar Business Central processes your team already knows.
- **Control:** Mekorma ensures vendor compliance and payment security, following your predefined rules for payment processing.
- Care: Mekorma maximizes your ERP investment, from check processing to remote payments, ensuring a positive ROI.

7 Questions You Can Ask Yourself to Find Your Tier

- 1. Do you want to add fraud protection and safe electronic signatures to your checks?
 - · Look for Enhanced Check Printing.
- 2. Do you want to easily move your vendors to electronic checks and ACH?
 - · Look for Remote Payment Services (RPS).
- 3. Do you use many checkbooks for your AP payments?
 - Look for **Action Board** in Core for 1 company and **Shared Services** for multiple. **RPS** is super helpful too.
- 4. Do you administer AP for multiple legal entities in one or more BC companies?
 - Look for Action Board in Shared Services
- 5. Do you use Multi-Entity management from Binary Stream and need to indicate entities on your payment remittances?
 - · Look for Shared Services for **MEM support**.
- 6. Do you receive B-notices from the IRS at 1099 time, telling you that your vendor name and Tax Identification number do not match their database?
 - Look for Vendor Validation in Core and Shared Services
- 7. Do you want to protect yourself from accidentally paying someone that is sanctioned by the Office of Foreign Asset Control (OFAC)?
 - · Look for **Vendor Validation** in Core and Shared Services

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Still not sure what Mekorma Payment Hub tier will elevate your AP management? Reach out to one of our experts to help you decide the best fit for your business.

Speak with an Expert